CIN: U70100KA2011PTC061599



August 12, 2024

To, The Manager, Listing Department, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai -400001. BSE Script Code – 975302

Sub: Disclosure of Statement of utilization of issue proceeds and deviations statement disclosing material deviation(s) (if any) in the use of issue proceeds of non-convertible securities from the objects of the issue

Reference: Regulation 52(7) and Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 52(7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (SEBI LODR), we hereby confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on June 30, 2024, have been utilized as per the objects stated in the offer document and there have been no deviations, in the use of proceeds of issue of NCDs from the objects stated in the offer document.

In terms of the Regulation 52(7) and 52(7A) of SEBI LODR read with SEBI Master circular no. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024, as amended from time to time, we further confirm that, there has been no material deviation in the use of proceeds of issue of NCDs from the objects stated in the offer document.

The statement of NIL material deviation in the use of the proceeds of issue of NCDs from the objects stated in the offer document, duly reviewed by the Board of Directors for the guarter ended June 30, 2024 is enclosed.

The above information along with the relevant documents shall also be made available on the Company's website https://www.hwbuildtech.com, You are requested to kindly take the above information on your records. Thanking You

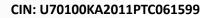
For Hiren Wahen Buildtech Private Limited

Narendra Babu Kalahasti **Managing Director** DIN: 01477343

Place: Bangalore

CC: Beacon Trusteeship Limited

Debenture Trustee



CIN: U70100KA2011PTC061599 HIREN WAHEN BUILDTECH Pvt. Ltd.

Statement of utilisation of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raisin g funds	Amount Raised	Funds utilize d	Any deviati on (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Rema rks, if any
1	2	3	4	5	6	7	8	9	10
Hiren Wahen Buildtech Private Limited	INE0S1Q0 7019	Private Placement	Non- Convertible Securities	28-12-2023	40,00,00,0 00	40,00,00, 000	No	NA	NA
Hiren Wahen Buildtech Private Limited	INE0S1Q0 7019	Private Placement	Non- Convertible Securities	07-02-2024	9,00,00,00 0	9,00,00, 000	No	NA	NA
Hiren Wahen Buildtech Private Limited	INE0S1Q0 7019	Private Placement	Non- Convertible Securities	25-06-2024	6,00,00,00 0	6,00,00, 000	No	NA	NA

Statement of deviation / variation in use of Issue proceeds

Particulars	Remarks				
Name of Company	Hiren Wahen Buildtech Private Limited				
Mode of fund raising	Private placement	Private placement	Private placement		
Type of instrument	Non-Convertible Securities	Non-Convertible Securities	Non-Convertible Securities		
Date of raising funds	28-12-2023	07-02-2024	25-06-2024		
Amount raised	40,00,00,000	9,00,00,000	6,00,00,000		
Report filed for quarter ended	Yes	Yes	Yes		
Is there a deviation/ variation in use of funds raised?	No	No	No		
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No	No	No		
If yes, details of the approval so required?	NA	NA	NA		
Date of approval	NA	NA	NA		
Explanation for the deviation/ variation	NA	NA	NA		
Comments of the audit committee after review	NA	NA	NA		
Comments of the auditors, if any	NA	NA	NA		

Sy. No. 86/6, Panathur Main Road, Opp. Vaswani, Kadubeesanahalli, Bangalore 560 103 Ph: 080 2258 0479/481, www.hwbuildtech.com, info@hwbuildtech.com



Original	Modified	Original	Modified	Funds	Amount of deviation/	Remarks,
object	object, if any	allocation	allocation, if any	utilised	variation for the quarter according to applicable object (in Rs. crore and in %)	if any
	·		N	NA .	•	•
Deviation co	uld mean:					

For Hiren Wahen Buildtech Private Limited

Narendra Babu Kalahasti **Managing Director** DIN: 01477343



Utilisation Certificate

I CA B Sreenivasas Setty Chartered Accountant practicing in the name of B Sreenivasa & Co as sole proprietor in Bangalore. I hereby certify that the following information pertains to HIREN WAHEN BUILDTECH PRIVATE LIMITED from the examination of the Book of Accounts and other relevant records/documents/information of the applicant.

Statement of utilization of proceeds of Senior, secured, rated, listed, nonconvertible debentures for the Quarter ended June 30, 2024 as per Chapter V for 52 (7) of LODR.

The Funds amounting to INR 55 Crores raised during the Period from 26th December 2023 to 30th June 2024 through issue of privately placed Senior, secured, rated, listed, non- convertible Debentures were utilized by the company as per the terms of the offer letter / information memorandum i.e., for Construction, Acquisition of TDR and repayment of existing loan. Out of 55Crores Received from Debentures INR 2,35,85,000 Crores have been kept in Fixed Deposit with HDFC Bank for Temporary Investment.

There is no material deviation to be disclosed under Clause 52(&A).

Thanking you

For B Sreenivasa & Co Chartered Accountant Firm Reg No. 009287S

CA B Sreenivasas Setty Proprietor ICAI Membership No. 205645 UDIN: 4205645BKGZTN1870

Place: Bangalore **Date:** 12/08/2024.